

### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund.

You are advised to read it so you can make an informed decision about whether to invest.

# WILLER ABSOLUTE RETURN

Sub-Fund of Willerfunds

Class I-EUR (ISIN LU1046556533)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in EUR, invests all of its Net Asset Value in the units of UCITS or other UCIs that comply with legal requirements and pursue investment strategies aimed at a positive absolute return. The currency risk between the underlying investments and the Sub-fund's currency is systematically hedged ("currency hedging"). The Sub-fund may be fully invested in Cash where the Investment Manager believes that market circumstances require it, in order to protect the interests of the Unit Holders. The Sub-fund does not fall within the scope of the regulation (UE) 2017/1131 on money market funds. The benchmark of the Sub-Fund consists of the index "1-month EURIBOR". The Sub-fund is

actively managed and the degree of freedom allowed within the management of the sub-fund is significant. The relative risk and positioning to the benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. This may impact the extent to which the composition of the portfolio and its performance deviate from that of the benchmark.

You may request to redeem the units held at any moment, by sending a request on any business day. This is a capitalisation Sub-Fund that re-invests all its revenue.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward



Higher risk  
Potential higher  
reward

- This Sub-Fund is classified in the risk and reward category 3 because the investments value can be subject to limited daily variation, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS

- **Operational risk:** risk that operational processes, including those related to quantitative trading models implementation and to the safekeeping of assets may fail, resulting in losses.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

### One-off charges taken before or after the investment

Entry fee	3.00 %
Exit fee	0.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

### Charges taken from the Sub-Fund over a year

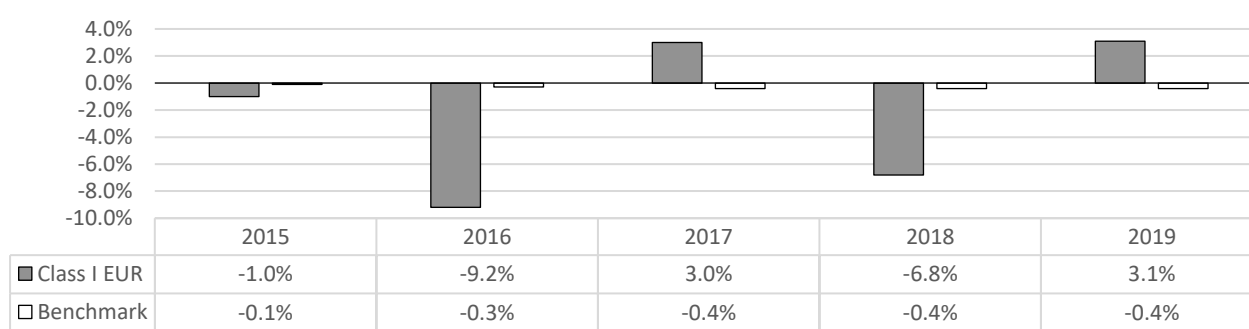
Ongoing charges	1.55 %
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### Charges taken from the Sub-Fund under certain specific conditions

Performance fee	0.00 % as at last year-end 7.5% of the out-performance, if the full-year performance is positive and exceeds that of the benchmark index (EURIBOR 1 month). High Watermark applicable
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The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure shown here is an estimate of the charges. As, further to the change of management company, central administration and depositary bank on 1<sup>st</sup> July 2020, the ongoing charges of 2019 cannot be considered as reliable. The UCITS' annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund. **For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie) and [www.willershills.com](http://www.willershills.com).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: 16<sup>th</sup> December 1985. Launch date of the Sub-Fund: 16<sup>th</sup> September 2010. Launch date of the Unit Class I-EUR: 23<sup>rd</sup> May 2014 The past performance of the Sub-Fund is calculated in EUR. The Past Performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Willer Absolute Return Class I-EUR Sub-Fund.

Depository of the Fund: FIDEURAM BANK (LUXEMBOURG) S.A.

Copies of the Fund's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of FIDEURAM BANK (LUXEMBOURG). Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FA MI/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FA MI/FAMI_Remuneration_Policy.pdf). A paper copy of the summarized remuneration policy is available free of charge upon request.

The latest price of the unit is available every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie) and [www.willershills.com](http://www.willershills.com).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This Fund is divided into multiple Sub-Funds. The assets and liabilities of this Sub-Fund are separate from those of other Sub-Funds. The units may only be subscribed under contracts with unique payments. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other Sub-Funds. You may not switch in any time the units of the Sub-Fund with units of other sub-funds.

The ISIN code LU1046556533 (I EUR) represents the following share class(es):

LU1155042408 (I USD) LU1155042580 (I CHF)

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole indicated in the heading of the present document.